



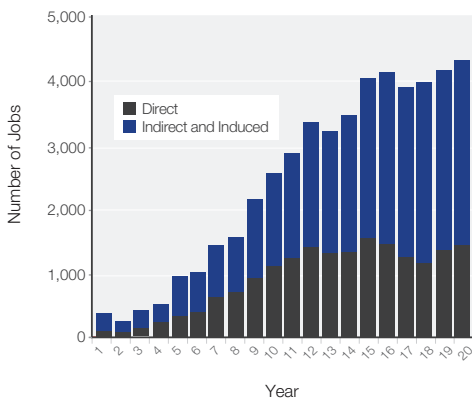
Georgia



The Benefits of U.S. Offshore Oil and Natural Gas Development in the Atlantic

Georgia is projected to see increased levels of spending, employment and contributions to its economy if Atlantic OCS oil and natural gas resources are developed. Spending in Georgia due to offshore oil and natural gas exploration and development activity on the Atlantic coast could reach over **\$270 million within 20 years**, and is projected to be focused primarily on operational expenditures and drilling.

Georgia's Projected Employment
Direct vs. Indirect



Employment Opportunity

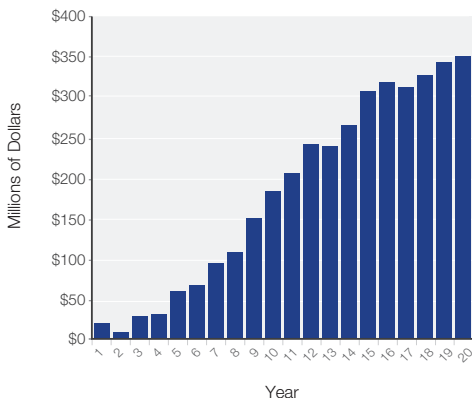
Employment in Georgia due to spending by the offshore oil and natural gas industry could reach over **4,000 jobs within 20 years**. Direct employment due to offshore oil and natural gas exploration and production is projected to be over 1,300 jobs, with an indirect and induced employment level of over 2,900 jobs in the same year.

Benefits for Georgia's Economy

Contributions to Georgia's economy due to spending by the Atlantic OCS oil and natural gas industry could reach nearly **\$350 million within 20 years**.

Additionally, if the Gulf of Mexico state/federal revenue sharing arrangement is enacted for Atlantic coastal states, Georgia could see a 37.5% share of the bonuses, rents and royalties generated which are projected to reach **\$60 million within 20 years**. The cumulative effect on the state budget from 2020-2040 is projected to be over **\$550 million**.

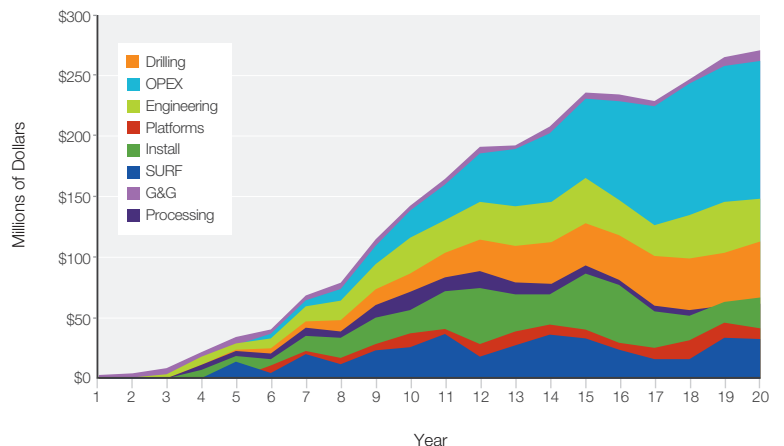
Projected Contributions to
Georgia's Economy



GA's Equipment Suppliers Attract Spending

Operational spending could reach **\$120 million within 20 years**, with drilling spending projected to be above **\$45 million** in the same year. Companies from Georgia who currently supply equipment used in offshore oil and gas exploration and production include WIKA which produces pressure control equipment and industrial monitors, and Acuity which provides industrial lighting.

Projected Georgia
Spending
by Sector



To find out more, visit API.org
for more information and follow us
on Twitter [@ExploreOffshore](https://twitter.com/ExploreOffshore).



AMERICAN PETROLEUM INSTITUTE

